FEDERAL PUBLIC SERVICE COMMISSION

COMPETITIVE EXAMINATION FOR RECRUITMENT TO POSTS IN BS-17 UNDER THE FEDERAL GOVERNMENT, 2012

Roll Number

ECONOMICS, PAPER-I

TIME ALLOWED:	**(PART-I MCQs)**	**30 MINUTES**	**MAXIMUM MARKS: 20**
THREE HOURS	**(PART-II)**	**2 HOURS & 30 MINUTES**	**MAXIMUM MARKS: 80**

NOTE: **(i)** Candidate must write **Q. No.** in the **Answer Book** in accordance with **Q. No.** in the **Q. Paper.**
(ii) Attempt **ONLY FOUR** questions. **ALL** questions carry **EQUAL** marks.
(iii) Extra attempt of any question or any part of the attempted question will not be considered.

PART-II

Q. 2. Explain as how the Market demand curve can be derived from Indifference curve approach? **(20)**

Q. 3. Define Multiplier. Also explain the impact of Multiplier on National income and employment of the economy. **(20)**

Q. 4. Compare and contrast the Fisher and Cambridge equations of money. **(20)**

Q. 5. Explain the process of creation of credit money and also discuss its properties. **(20)**

Q. 6. Explain as how Inflation and Deflation can be controlled by the Central Bank? **(20)**

Q. 7. Critically analyze the slogan of, “Trade not aid”. Is it possible with reference to Pakistan? **(20)**

Q. 8. Critically discuss the Modern Theory of International Trade as how it impacts cost effectiveness? **(20)**

Q. 9. Write notes on the following:
(i) Protection policy of Industrial Development. **(10)**
(ii) Balance of payment as a domestic resource development. **(10)**

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Roll Number

ECONOMICS, PAPER-II

TIME ALLOWED:	**(PART-I MCQs)**	**30 MINUTES**	**MAXIMUM MARKS: 20**
THREE HOURS	**(PART-II)**	**2 HOURS & 30 MINUTES**	**MAXIMUM MARKS: 80**

NOTE: **(i)** Candidate must write **Q. No.** in the **Answer Book** in accordance with **Q. No.** in the **Q. Paper.**
(ii) Attempt **ONLY FOUR** questions. **ALL** questions carry **EQUAL** marks.
(iii) Extra attempt of any question or any part of the attempted question will not be considered.

PART-II

Q. 2. Discuss Arbitrary poverty line. Also discuss as how poverty is measured with Basic Need Approach? **(20)**

Q. 3. Critically analyze the Economic Planning as a, "Steering" of the economy and without planning like a ship having no destination. Comment with reference to Pakistan. **(20)**

Q. 4. Discuss the evolutionary development of Grain Revolution in Pakistan. Comment with examples from the Pakistan economy. **(20)**

Q. 5. Keeping in view the Land Reforms in Pakistan, comment as how much these are significant to achieve the targets of decentralization of wealth and income inequalities. **(20)**

Q. 6. Analyze and comment Industrial Development as a domestic resource development and enhancement of absorption capacity for employment generation in Pakistan. **(20)**

Q. 7. Keeping in view the Market friendly approach of Economic Development, discuss the privatization a path to economic prosparity. **(20)**

Q. 8. Differenciate Economic Development and Economic Growth. Also discuss the Modern concept of Economic Development. **(20)**

Q. 9. Write notes on the following:
(i) Migration out flows **(10)**
(ii) Balance of payment as source of capital formation **(10)**

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